Bristol Bay TELEPHONE COOPERATIVE INC

REGULAR BOARD MEETING MINUTES
21 April 2026

A. CALL TO ORDER

1. The Regular Meeting of Bristol Bay Telephone Cooperative, Inc. Board of Directors was called to order by Board President Michael Swain Jr at 6:06 PM.

B. ROLL CALL

1. Individuals attending the meeting included Directors Nicholas Holmes, John Rhyshek, Courtney Hoiby (Arrived: 6:07 PM), and Michael Swain Jr. General Manager Earl Hubb, Admin Assistant Victoria Morrison, and CFO Amanda Hofer with JSI were also present.

C. PREVIOUS MINUTES

1. Regular Board Meeting Minutes dated 3 March 2026 - John moved to approve the board meeting minutes. Nicholas seconded the motion. **Motion passed unanimously.**

D. CORRESPONDENCE

1. Notice of AWN and ATI Annual Meeting
2. Financial Requirement Statement #3 – USDA-RUS: Will be put on next month agenda for approval.

E. REPORT

1. The Managers' Report and Trouble Ticket Report were reviewed and attached. Earl reported that a contract bid for the South Naknek tower foundation was received from Dave Lax. He also noted that fiber currently in the yard is designated for Ekwok and New Stuyahok, as well as FAA fiber for eight new sites. Additionally, Earl shared that he met with the tribe in Southeast to discuss the possibility of deploying our cellular service on their towers, as well as their need for our CORE infrastructure in Alaska. The CORE is expected to be completed by the end of May. He also mentioned the filing for an extension related to the rip-and-replace program, along with associated cost adjustments.

   The CFO report will be included on next month's agenda. Amanda reported that a couple of errors were identified in the February financials. She also provided an update on the development of cellphone plans for daily and weekly tourists traveling to Brooks and mentioned the possibility of installing a vending machine at the airport offering pre-programmed eSIMs.

   John inquired about the status of number portability. Earl reported that approval has been received and that testing will begin to ensure all routing is functioning properly.

F. ADDITIONS TO THE AGENDA

1. None

G. AUDIENCE PARTICIPATION

1. None.

H. OLD BUSINESS

1. COLA Review – The board expressed that they would review this item after reviewing

the Audit and Budget.

I. NEW BUSINESS

1. Board Policy 8 – Scholarship – Put on next month agenda as a board resolution for approval.
2. 2025 Financial Audit Report for BBCP and BBTC with Subsidiaries – Presented by Chirs Lallish – John moved to accept the financial audits reports as presented. Motion was seconded by Nicholas. **Motion passed unanimously.**

J. CHECK REGISTERS

1. John motioned to approve Check Registers 1, 2, and 3, Bank of America, and Electronic Payments. Nicholas seconded the motion. **Motion passed unanimously.**

K. FINANCIAL STATEMENTS

1. John motioned to approve financial statements and cash flow. Courtney seconded the motion. **Motions passed unanimously.**

L. EXECUTIVE SESSION

1. John moved to enter Executive Session to discuss legal matters in which the immediate knowledge of would have an adverse financial implication for the Cooperative. Nick seconded the motion. **Motion passes unanimously.** Entered Executive Session at 6:55 P.M. and returned to the regular meeting at 7:44 P.M. with no action taken.

M. DIRECTOR'S COMMENTS

1. None.

N. ADJOURNMENT

1. John motioned to adjourn the meeting at 7:45 PM and was seconded by Nicholas. **Motion passes unanimously.**

APPROVED BY _____ SEAL