Bristol Bay TELEPHONE COOPERATIVE INC

REGULAR BOARD MEETING MINUTES
2 June 2026

A. CALL TO ORDER

1. The Regular Meeting of Bristol Bay Telephone Cooperative, Inc. Board of Directors was called to order by Board Vice President John Rhyshek at 6:02 PM.

B. ROLL CALL

1. Individuals attending the meeting included Directors John Rhyshek, Nicholas Holmes, and Courtney Hoiby. General Manager Earl Hubb, Admin Assistant Victoria Morrison, and CFO Amanda Hofer with JSI were also present. Michael Swain Jr. was absent.

C. PREVIOUS MINUTES

1. Regular Board Meeting Minutes dated 5 May 2026 - Nick moved to approve the board meeting minutes. Courtney seconded the motion. **Motion passed unanimously.**

D. CORRESPONDENCE

1. ABO Newsletter was attached.

E. REPORT

1. The Managers' Report, CFO Report, Facilities Engineer Report, Operations Report, and Trouble Tickets were attached and reviewed.

F. ADDITIONS TO THE AGENDA

1. RUS Deprecation Rates – Amanda wanted this added to Agenda, but Earl is going to research to see if the board needs to vote on this item. Will let directors know by next meeting. **No action taken.**

G. AUDIENCE PARTICIPATION

1. None.

H. OLD BUSINESS

1. None.

I. NEW BUSINESS

1. New Board Member Qualifications – Earl sent this to attorney to see if they meet qualifications outlined in Bylaws and is still waiting for a response. – **No Action**

2. CBOL or Naknek DSL "Internet without Phone Service" – Earl requested further discussion of this topic at a workshop, noting that traditional residential landlines appear to be declining and may be phased out in the coming years. He also noted that the Bylaws may need to be revised if changes are made, as current BBTC membership requires an active landline. The Board agreed to discuss the matter further at a workshop. **No action taken.**

J. CHECK REGISTERS

1. Nick motioned to approve Check Registers 1, 2, and 3, Bank of America, and Electronic Payments. Courtney seconded the motion. **Motion passed unanimously.**

K. FINANCIAL STATEMENTS

1. Nick motioned to approve financial statements and cash flow. Courtney seconded the motion. **Motions passed unanimously.**

L. EXECUTIVE SESSION

1. Nick moved to enter Executive Session to discuss legal matters in which the immediate knowledge of would have an adverse financial implication for the Cooperative. Courtney seconded the motion. **Motion passes unanimously.** Entered Executive Session at 19:03 P.M. and returned to the regular meeting at 19:20 P.M. with no action taken.

M. DIRECTOR'S COMMENTS

1. None.

N. ADJOURNMENT

1. John motioned to adjourn the meeting at 19:25 PM and was seconded by Nick. **Motion passes unanimously.**

APPROVED BY _____ SEAL