Bristol Bay TELEPHONE COOPERATIVE INC

REGULAR BOARD MEETING MINUTES
5 May 2026

A. CALL TO ORDER

1. The Regular Meeting of Bristol Bay Telephone Cooperative, Inc. Board of Directors was called to order by Board President Michael Swain Jr at 6:12 PM.

B. ROLL CALL

1. Individuals attending the meeting included Directors Nicholas Holmes, Courtney Hoiby, and Michael Swain Jr. General Manager Earl Hubb, Admin Assistant Victoria Morrison, and CFO Amanda Hofer with JSI were also present. John Rhyshek was absent.

C. PREVIOUS MINUTES

1. Regular Board Meeting Minutes dated 21 April 2026 - Nick moved to approve the board meeting minutes. Courtney seconded the motion. **Motion passed unanimously.**

D. CORRESPONDENCE

1. FCC released the draft Notice of Proposed Rulemaking – Attached.

E. REPORT

1. The Managers' Report, CFO Report, Facilities Engineer Report, and Trouble Tickets were attached and reviewed. Earl stated that the Naknek Tribal Spectrum has been deployed. Also mentioned was the meeting in Dillingham with the Curyung Tribal Council about leasing their tribal spectrum, which we got the census of a positive feedback. Amanda went over full report. Stated The main purpose of that is so that we can build standardized reports to make sure that they follow with what the auditors use for their account classifications for the income statement, the balance sheet, and other financial reports that are used.

F. ADDITIONS TO THE AGENDA

1. None

G. AUDIENCE PARTICIPATION

1. None.

H. OLD BUSINESS

1. None.

I. NEW BUSINESS

1. 2026 Scholarship Applications – Nick moved to award each qualifying applicant a $1000.00 scholarship. Motion was seconded by Courtney. **Motion passed unanimously.**

2. Resolution 2026-01 – Board Policy 08 Scholarship – Motion made by Nick to adopt resolution 2026-01. Motion was seconded by Courtney. **Motion passed unanimously.**

3. Resolution 2026-02 – RUS Certificate of Authority form 675 - Motion made by Nick to adopt resolution 2026-02. Motion was seconded by Courtney. **Motion passed unanimously.**

J. CHECK REGISTERS

1. Nick motioned to approve Check Registers 1, 2, and 3, Bank of America, and

Electronic Payments. Courtney seconded the motion. **Motion passed unanimously.**

K. FINANCIAL STATEMENTS

1. Nick motioned to approve financial statements and cash flow. Courtney seconded the motion. **Motions passed unanimously.**

L. EXECUTIVE SESSION

1. Nick moved to enter Executive Session to discuss legal matters in which the immediate knowledge of would have an adverse financial implication for the Cooperative. Courtney seconded the motion. **Motion passes unanimously.** Entered Executive Session at 18:58 P.M. and returned to the regular meeting at 19:44 P.M. with no action taken.

M. DIRECTOR'S COMMENTS

1. None.

N. ADJOURNMENT

1. Nick motioned to adjourn the meeting at 19:45 PM and was seconded by Courtney. **Motion passes unanimously.**

APPROVED BY _____ SEAL