Meeting Book - 4th March 2025 - Regular Board Meeting

A. CALL TO ORDER
B. ROLL CALL
C. PREVIOUS MINUTES
1. Regular Meeting
10 February 2025 Regular Board Meeting Minutes.docx

D. CORRESPONDENCE
1. Trouble Tickets
Trouble Ticket Report Feb 2025.pdf

2.) Regulatory and Industry News
ATA 2025 Scholarship Program Open.pdf

AUSF Petition.pdf

DA-25-158A1.pdf

RCA PMAgenda_02262025.pdf

NTCA ACF Reply

E. REPORT
1. MANAGER
Managers Report March 4th 2025.docx

RWA-New-Member-Application-FY2025.docx

2. CFO Report
F. ADDITIONS TO THE AGENDA
1. BEAD Grant Resolution 2025-04 RUS Form_675_Certificate_Of_Authority
Resolution 2025-04 RUS Form_675_Certificate_Of_Authority.pdf

G. AUDIENCE PARTICIPATION
H. OLD BUSINESS
BBTC Companies 2025 Proposed Budget
XLS Copy 2025 BBTC BBCP Aldrich Budget Update 02.2025.xlsx

PDF Copy 2025 BBTC BBCP Aldrich Budget Update 02.2025.pdf

Rev 1 Proposed 11Febn2025_BBTC and BBCP Capital Projects -.pdf

BBTC Rev 1 Proposed 11Febn2025_BBTC and BBCP Capital Projects -.pdf

I. NEW BUSINESS
1. Resolution 2025 - 02 Authorized Signers on Wells Fargo Accounts
Resolution 2025 - 02 Authorized Signers on Wells Fargo Accounts.doc

2. Resolution 2025-03 Authorized Signers on State of Alaska Leases
Resolution 2025-03 Authorized Signers on State of Alaska Leases.doc

Corporate Legal Representation Proposals
Up for consideration
LANDYE BENNETT BLUMSTEIN LLP Proposal.pdf
LBB Proposal to Bristol Bay Telephone.pdf
Retention Letter Guess & Rudd P.C.
Jonathon Green Notify Guess & Rudd P.C.

CFO Proposal Approximate cost estimated $4K to $6K monthly with review in 6 months.	Instruct GM to engage	Rob Bresnahan, CPA, CEO

FSFinancial Presentation

Bristol Bay Telephone Cooperative VCFO Proposal 02-2025.pdf

J. CHECK REGISTERS
1. Check Register
Check Register Jan to Feb 2025.pdf

2. Bank of America Statments
3. Electronic Payments
    bank account balances and online pmts Jan25.pdf

K. FINANCIAL STATEMENTS
1. Financial Statements
    BBTC
        Income Statement-02-19-2025_11_08.pdf

    BBCP
        Income Statement-02-19-2025_11_10.pdf

    ATI
        Income Statement-02-19-2025_11_11.pdf

2. Cash Flow
    Cash Flow-02-19-2025_11_20.pdf

3. Alaska Airline Miles
4. Work Order Summary

L. EXECUTIVE SESSION
Enter Executive Session to discuss matters of which the immediate knowledge of would have adverse financial implications to the Cooperative.

M. DIRECTOR'S COMMENTS
N. ADJORURNMENT

Bristol Bay TELEPHONE COOPERATIVE INC

REGULAR BOARD MEETING MINUTES
4 MARCH 2025

A. CALL TO ORDER

1. The Regular Meeting of Bristol Bay Telephone Cooperative, Inc. Board of Directors was called to order by Board President Michael Swain Jr. at 6:08 PM.

B. ROLL CALL

1. Individuals attending the meeting included Directors Nicholas Holmes, David Williams III, Courtney Hoiby, John Rhyshek, and Michael Swain Jr. General Manager Earl Hubb, Admin Assistant Victoria Morrison, and Guest Rob Bresnahan CPA with FSFinancial LLC were also present.

C. PREVIOUS MINUTES

1. Regular Board Meeting Minutes dated 10 February 2025 – John moved to approve the regular meeting minutes. David seconded the motion. **Motion passed unanimously.**

D. CORRESPONDENCE

1. Trouble Tickets were reviewed.
2. Regulatory and Industry News were reviewed.

E. REPORT

1. The Manager's Report – was attached and reviewed. Michael asked about the status on lines cut in Levelock. Earl stated that lines were spliced on the same day and Alaska Directorial will be sent a bill. Earl also mentioned that Brian our CFO cant be our CFO due to Aldrich

F. ADDITIONS TO THE AGENDA

1. Bead Grant Resolution 2025-04 RUS form 675 Certification of Authority – Nick moved to add to New Business. Motion was seconded by David. **Motion passed unanimously.**

G. AUDIENCE PARTICIPATION

1. None.

H. OLD BUSINESS

1. BBTC Companies 2025 Proposed Budget – John moved to approve BBTC 2025 Budget as presented. Motion was seconded by Nick. **Motion passed unanimously.**
2. BBCP 2025 Proposed Budget – John moved to approve BBCP 2025 Budget as presented. Motion was seconded by Nick. **Motion passed unanimously.**

I. NEW BUSINESS

1. Resolution 2025 – 02 Authorized Signers on Wells Fargo Accounts – Nick moved to approve; motion was seconded by John. **Motion passed unanimously.**
2. Resolution 2025 – 03 Authorized signers on State of Alaska Leases - Nick moved to approve, motion was seconded by David. **Motion passed unanimously.**
3. Resolution 2025 – 04 Bead Grant RUS form 675 Certification of Authority - Nick moved to approve, motion was seconded by John. **Motion passed unanimously.**

4. Corporate Legal Representation Proposal from Landye Bennett Blumstein LLP and Retention letter form Guess & Rudd P.C. – John moved to engage with Landye Bennett and Blumstein LLP. Motion was seconded by David. **Motion passed unanimously.**
    i. Courtney – stated that the borough uses this company.
5. CFO Proposal presented by FSFinancial – Michael moved to engage with FSFinancial for 10K monthly. Motion was seconded by Nick. **Motion passed unanimously.**
    i. Earl stated that Aldirch can't audit themselves, that is why the CFO position must be from another company. John asked what we are paying now. Rob stated that he will be able to travel to King Salmon twice a year.

J. CHECK REGISTERS

1. Nick motioned to approve Check Registers 1, 2, and 3, Bank of America, and Electronic Payments. John seconded the motion. **Motion passed unanimously.**

K. FINANCIAL STATEMENTS

1. John motioned to approve financial statements and cash flow. Nick seconded the motion. **Motions passed unanimously.**

L. EXECUTIVE SESSION

1. Nick moved to enter Executive Session to discuss legal matters in which the immediate knowledge of would have an adverse financial implication for the Cooperative. John seconded the motion. **Motion passes unanimously.** Entered Executive Session at 19:17 P.M. and returned to the regular meeting at 19:54 P.M. with no action taken.

M. DIRECTOR'S COMMENTS

1. None.

N. ADJOURNMENT

1. John motioned to adjourn the meeting at 19:55 PM and was seconded by Nick. **Motion passes unanimously.**

APPROVED BY _____ SEAL