

**A. CALL TO ORDER**

1. The Regular Meeting of Bristol Bay Telephone Cooperative, Inc. Board of Directors was called to order by Board Vice President Riel Anderson at 6:12 pm.

**B. ROLL CALL**

1. Individuals attending the meeting included Directors Riel Anderson, Michael Swain Jr., Nicholas Holmes, Matthew Niedermeyer, and David "Buck" Williams. General Manager Earl Hubb, Administration Assistant Victoria Morrison, Aldrich Advisor Chris Lallash, and CFO Chuck Bruckman were also present. Courtney Hoiby was absent.

**C. PREVIOUS MINUTES**

1. Regular Board Meeting Minutes dated 4 April 2023 – Matt moved to approve the regular board meeting minutes. Motion was seconded by Nick. **Motion passed unanimously.**

**D. CORRESPONDENCE**

1. Trouble Tickets were reviewed.

**E. MANAGER'S REPORT**

1. Manager's Report – submitted and summarized.

**F. ADDITIONS TO THE AGENDA**

1. None.

**G. AUDIENCE PARTICIPATION**

1. None.

**H. OLD BUSINESS**

1. Annual Board CPNI Certification – Victoria will send out the form to all board members and or have here at the office.
2. RFTC Line of Credit -
3. BBTC Retirement Savings Plan - Provided to board to show change.

**I. NEW BUSINESS**

1. 2023 Scholarship – Mike made motion to give all eligible (completed applications) each \$1000.00 scholarship. Motion was seconded by Nick. **Motion passed unanimously.**
2. ATA Scholarship – Only one BBTC applicant applied to ATA, Kaylee Hill.
3. Resolution 2023-02 Approval of the 2022 Consolidated Financial Statements – Matt moved to adopt Resolution 2023-02. Motion was seconded by Buck. **Motion approved unanimously.**
  - i. Chirs Lallash presented the Consolidated Financial Statement Audit to the board of directors. Chris noted that from 2009 to 2017 the cooperative had a rolling loss, and no Patronage allocations were required. In 2018 and 2019 the cooperative surpassed the rolling loss and that was completed in 2021. In 2020 the cooperative operated at a loss and no patronage allocations were required. 2021 allocations were completed in 2022 and the 2022 Audit will require a patronage allocation. Matt asked about Leases and if the employees have the

tools to track and keep record of any existing leases. Chris mentioned that Aldrich is using a program called Lease Crunch to keep track of any existing leases.

4. 10 Wheel Dump Truck – Earl gave the board some background information about his 10 Wheel Dump Truck he acquired in California. Mike stated this would be beneficial to the Cooperative and can come up with a lease to ensure the vehicle is insured when the Cooperative is utilizing it. Also mentioned that this is a cost-effective option for the Cooperative if operations need it. Matt asked about insurance, personnel that would be driving, and ways to limit liability. Riel mentioned if BBTC can come up with a lease agreement, feels the rest of the board will be in favor of this. Earl said he will work with Andy about this.
5. Naknek Tribal Council Tribal Spectrum – Earl mentioned that he contacted the village and was told to get in contact with Mrs. Monsen for a proposal. Earl will work with our consultants to get something put together.

**J. CHECK REGISTERS**

1. Mike motioned to approve Check Registers 1, 2, and 3. Motion was seconded by Buck. **Motions passed unanimously.**
2. Nick moved to approve Bank of America and Electronic Payments. Motion was seconded by Mike. **Motions passed unanimously.**

**K. FINANCIAL STATEMENTS**

1. Nick motioned to approve Financial Statements and Cash Flow. Motion was seconded by Mike. **Motions passed unanimously.**

**L. EXECUTIVE SESSION**

1. Matt moved to enter Executive Session to discuss financial matters the immediate knowledge of which would have an adverse financial implication for the Cooperative. Motion was seconded by Nick. **Motion passes unanimously.** Entered Executive Session at 7:14 P.M. and returned to the regular meeting at 7:47 P.M. with no action taken.

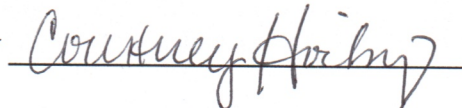
**M. DIRECTOR'S COMMENTS**

1. None.

**N. ADJOURNMENT**

1. Matt motioned to adjourn the meeting at 7:48 PM and was seconded by Nick. **Motion passes unanimously.**

APPROVED BY



SEAL