

REGULAR BOARD MEETING MINUTES

7 January 2020

A. CALL TO ORDER

1. The Regular Meeting of Bristol Bay Telephone Cooperative, Inc. Board of Directors was called to order by Board Vice President Wilton “Ray” Cottle at 18:08 pm.

B. ROLL CALL

1. Individuals attending the meeting at the King Salmon office included Directors Sharon Wilson, Don Strand, Matthew Niedermeyer. Board President Courtney Hoiby, Board Vice President Wilton “Ray” Cottle, Directors Sandra “Sandy” Alvarez, and Robert “Bobby” Larson attended via telephone conference. General Manager/CEO Jeff Fulton and Administration Assistant Victoria Morrison were also present.

C. PREVIOUS MINUTES

1. Regular Board Meeting Minutes dated 10 December 2019. Sharon moved to approve the Regular Board Meeting Minutes. The motion was seconded by Sandy. Short Discussion. Don Motion to amend the minutes to remove item M number 4. Sharon moved to approve minutes as amended. Sandy seconded the motion.
Motion passed unanimously.

D. CORRESPONDENCE

1. Trouble Tickets, August. Don raised concerns that he wasn’t aware of recent issues with the cable system until he read about it online and that every BCI cable customer was getting a month free. Jeff stated that was an error on his part for not getting a Board notification out.

E. MANAGER’S REPORT

1. Submitted with short discussion

F. ADDITIONS TO THE AGENDA

1. Don moved to add Item 2: Airport Lease, Item 3: Approval of Financials, Item 4: Budget Retreat, and Item 5: 2019 Board Compensation to the agenda. Sharon seconded. **Motioned passed unanimously.**

G. AUDIENCE PARTICIPATION

1. None

H. OLD BUSINESS

1. None

I. NEW BUSINESS

1. Review of bank account investment options. Jeff reviewed several financial institutions and investment opportunities and will confirm rates. Don discussed the benefits of online accounts and presented everyone with examples to review. Don also mentioned his desire to invest up to \$1,000,000. No action was taken.
2. Review of State lease agreement. Don moved to suspend the Agenda and move discussion of this issue to follow agenda Item C and allow the BBTC attorney to speak to the Board at the beginning of the meeting. Matt seconded, and **Motion passed unanimously.** BBTC Attorney Eric Groves spoke on the recent notification from the State of Alaska that the 40-year lease agreement with BBTC would not likely be renewed. More information will be requested from the State and all options will be investigated.
3. Review of approval of financials. Based on a recommendation from Jeff, Sharon moved to have the Board continue to approve the financials. Matt seconded. **Motion**

passed unanimously.

4. Budget Retreat 2020. Date was set for the 2020 Budget retreat for 7 March 2020 at 9 a.m. at BBTC's King Salmon Office.
5. Review of 2019 Board stipend and travel compensation. Sandy raised concerns that the \$4000 stipend and travel limit is unfair to those directors traveling from areas outside the King Salmon hub as the cost of travel from villages is \$700 more to get to Anchorage. Sandy requested the overages be forgiven for 2019 since there wasn't a policy in place covering overages. Courtney expressed that it was fair to hold the board accountable for their overages. However, there needs to be a policy and system in place that defines oversight and tracks individual spending. Don requested a Board Policy on stipend/travel overages be added to next month's agenda. Sandy asked for a waiver for hub travel from villages. Sandy's request was not considered because the \$4000 limit is a Bylaw not a policy.

J. CHECK REGISTERS

1. Don moved to approve check register 1, 2, and 3. Sharon seconded the motion. **Motion passed unanimously.**

K. FINANCIAL STATEMENTS

1. September and October Cash Flow and Investment Statements were reviewed. Don moved to approve financials. Courtney seconded the motion. **Motion passed unanimously.**

L. EXECUTIVE SESSION

1. Sharon moved to go into Executive Session to discuss matters of which the immediate knowledge of would have adverse financial implications to the Cooperative. Don seconded the motion. **Motion passed unanimously.** GM/CEO Jeffrey Fulton was invited into Executive Session with the Board. The Board entered Executive Session at 7:56 pm and returned to the regular meeting at 8:17 pm with no action taken.

M. DIRECTOR'S COMMENTS

1. Don- None
2. Matt – None
3. Ray – Enjoying the warm weather in Georgia. Happy New Year and I'll be back in Alaska on the 23rd.
4. Bobby – Happy New Year. Having trouble with calling in to the meetings through the phone bridge system.
5. Sandy – Glad to see we're moving along.
6. Sharon- Happy New Year everyone and I'm looking forward to everything coming in 2020 for the cooperative. It's exciting to see where we're going with the new options for 2020.
7. Courtney – It's frustrating being on the phone with so much talking from people in the Board Room over those on the phone. Please clean up decorum and get some etiquette and direction. It's great seeing options and that our direction is moving forward.

N. ADJOURNMENT

1. Don motioned to adjourn the meeting at 8:20 pm and was seconded by Sharon. **Motion passes unanimously.**

ARRPOVED BY _____

SEAL