

REGULAR BOARD MEETING MINUTES
March 5, 2019

A. CALL TO ORDER

1. The Regular Meeting of Bristol Bay Telephone Cooperative, Inc. Board of Directors was called to order by Board President Ken Pulice at 6:02 pm.

B. ROLL CALL

1. Individuals attending the meeting at the King Salmon office included Directors Ken Pulice, Ray Cottle, Courtney Hoiby, Don Strand and Sharon Wilson. Sandra “Sandy” Alvarez attended via video conference. Director Robert “Bobby” Larson attended via telephone conference. General Manager/CEO Jeff Fulton was also present.

C. PREVIOUS MINUTES

1. Regular Board Meeting Minutes dated February 4, 2019. Ray moved to approve the Regular Board Meeting Minutes. The motion was seconded by Bobby. **Motion passed unanimously.**

D. CORRESPONDENCE

1. Trouble Tickets – Reviewed. Short Discussion

E. MANAGER’S REPORT

1. Submitted with short discussion. Jeff reviewed the adjusted December financials and the significant BBCP depreciation projected for the year and the impact on the projected BBCP 2019 financials. Jeff also discussed BBTC capital credit retirement, patronage and allocations.

F. AUDIENCE PARTICIPATION

1. None.

G. OLD BUSINESS

1. None

H. NEW BUSINESS

1. Capital Credits. Short discussion.
2. Adjusted 2019 Budget Proposal. Short discussion. Courtney moved to approve. Ray seconded the motion. **Motion passed unanimously.**

I. CHECK REGISTERS

1. Don moved to approve check register 1, 2, 3 and Bank of America Statement after a short discussion. Courtney seconded the motion. **Motion passed unanimously.**

J. FINANCIAL STATEMENTS

1. Cash Flow and Investment Statements were reviewed. Short discussion. Jeff will look into collateralization agreement for bank accounts and put together a spreadsheet of Director expenses according to BBTC bylaws.

K. EXECUTIVE SESSION

1. None

L. DIRECTOR'S COMMENTS

1. Ken: Thanked the Board Members for coming to the meeting so prepared.
2. Sharon: Happy to have a budget and thanks to the Staff for putting it together. Sorry she wasn't at the meeting in person.
3. Courtney: Appreciated the budget workshop.
4. Don: Asked about alternate wireless funding and what is Plan B to keep it going?
5. Bobby: Glad to pass the budget. Good report from the Manager.
6. Ray: Glad to see our BBTC folks at CPR training.
7. Sandy: Glad we did the budget workshop and glad to have a budget. Thanks to Jeff for putting it together.

M. ADJOURNMENT

1. Meeting adjourned at 6:45 pm.

APPROVED BY _____

SEAL