

REGULAR BOARD MEETING MINUTES
May 7, 2019

A. CALL TO ORDER

1. The Regular Meeting of Bristol Bay Telephone Cooperative, Inc. Board of Directors was called to order by Board President Ken Pulice at 6:07 pm.

B. ROLL CALL

1. Individuals attending the meeting at the King Salmon office included Directors Ken Pulice, Wilton “Ray” Cottle, Don Strand, Courtney Hoiby, and Sharon Wilson. Sandra “Sandy” Alvarez attended via video conference. Robert “Bobby” Larson attended via telephone conference. General Manager/CEO Jeff Fulton and Aldrich Financial Auditor Doug Davidson were also present.
2. Sandy left meeting at 8 pm.

C. PREVIOUS MINUTES

1. Regular Board Meeting Minutes dated April 2, 2019. Ray moved to approve the Regular Board Meeting Minutes. The motion was seconded by Courtney. **Motion passed Unanimously.**
2. Special Board Meeting Minutes dated April 17, 2019. Ray moved to approve the special board meeting minutes. The motion was seconded by Sharon. **Motion passed Unanimously.**

***Item of note.** By unanimous consent the Board agreed to move the New Business item, 2018 Auditors report to immediately follow, Previous Minutes, and the New Business item, 2019 Scholarship Awards to immediately follow, Executive Session.

D. NEW BUSINESS

1. **2018 Audit Report** - Aldrich Partner and CPA, Doug Davidson presented the 2018 Bristol Bay Telephone Cooperative, Inc. and Subsidiaries Consolidated Financial Statements with Supplemental Information and the Bristol Bay Cellular Partnership Financial Statements Audit Reports to the Board. Short discussion.

E. CORRESPONDENCE

1. Trouble Tickets, April. - Short Discussion

F. MANAGER’S REPORT

1. Submitted with short discussion

G. ADDITIONS TO THE AGENDA

1. None

H. AUDIENCE PARTICIPATION

1. None

I. OLD BUSINESS

1. None

J. CHECK REGISTERS

1. Courtney moved to approve check register 1, 2, 3 and Bank of America Statement. Ray seconds the motion. After short discussion **the motion passed with all in favor except Sandy who excused herself from the meeting prior to the motion.**

K. FINANCIAL STATEMENTS

1. April Cash Flow and Investment Statements were reviewed.

L. EXECUTIVE SESSION

1. Courtney moved to go into executive session to discuss matters of which the immediate knowledge of would have adverse financial implications to the Cooperative. Don seconded the motion. **Motion passed unanimously.** GM/CEO Jeffrey Fulton was invited into Executive Session with the Board. The Board entered Executive Session at 7:30 pm and returned to the regular meeting at 8:00 pm with no action taken.

M. NEW BUSINESS

1. **2019 Scholarship Awards** – After returning from the Executive Session, Don moved to authorize \$2000 in scholarships to the Naknek and Nushagak River District regions with 1 alternate selected from each region. No applications were received from the Kvichak River District. Courtney seconded and the **Motion passed unanimously.**
 - i. **Naknek Scholarship Winners**
 - Madison Desoto (\$1000.00)
 - Conner Romer (\$1000.00)
 - Denali Moorcroft (Alternate)
 - ii. **Nushagak Scholarship Winners**
 - Sassa Kusma (\$1000.00)
 - Damian Gust (\$1000.00)
 - Latishia Walcott (Alternate)

N. DIRECTOR'S COMMENTS

1. Ken – No comment.
2. Courtney – Thanked the staff for their work and attentiveness.
3. Ray – Great meeting, everything went great and quicker than anticipated.
4. Don – Asked about overall Cooperative investment options and if any progress had been made. Ken replied that the issue was still being reviewed.
5. Bobby – enjoyed the meeting. Glad the auditor gave his presentation. Only bad part was his inability to see what was posted on the call to order due to not having his iPad.
6. Sharon – No comment.

O. ADJOURNMENT

1. Don motioned to adjourn the meeting at 8:10 pm and was seconded by Ray. **Motion passes Unanimously.**

ARRPROVED BY _____

SEAL