

**REGULAR BOARD MEETING MINUTES**  
**3 September 2019**

**A. CALL TO ORDER**

1. The Regular Meeting of Bristol Bay Telephone Cooperative, Inc. Board of Directors was called to order by Board President Ken Pulice at 6:03 pm.

**B. ROLL CALL**

1. Individuals attending the meeting at the King Salmon office included Directors Ken Pulice, Wilton “Ray” Cottle, and Don Strand. Directors Courtney Hoiby, Sharon Wilson, Sandra “Sandy” Alvarez (called in at 6:06PM) and Robert “Bobby” Larson called in. CoBank Vice President Robbie Wallace was invited to attend and present via telephone conference. General Manager/CEO Jeff Fulton and Administration Assistant Victoria Morrison were also present.

**C. PREVIOUS MINUTES**

1. Regular Board Meeting Minutes dated 6 August 2019. Ray moved to approve the Regular Board Meeting Minutes. The motion was seconded by Don. **Motion passed Unanimously.**

**D. CORRESPONDENCE**

1. Trouble Tickets, August. Short Discussion

**E. MANAGER’S REPORT**

1. Submitted with short discussion
  - i. Sharon – With the amount of calls that came through this summer, being able to keep the company going, and not have a lot of problems shows that we do have good management in place. Thanks to the staff for a good job this summer and congratulations on the new CSR hire.

**F. ADDITIONS TO THE AGENDA**

1. None

**G. AUDIENCE PARTICIPATION**

1. None

**H. OLD BUSINESS**

1. Proposed Mail in Voting Bylaw Amendment  
Short discussion included counting votes all at once, staff to ensure there is no duplicate voting by members and the staff will have instructions from the Board on the process for mail-in voting by next year’s annual meeting if the Bylaw Amendment passes.

**I. NEW BUSINESS**

1. CoBank line of credit presentation – Requested presentation by CoBank VP Robbie Wallace with Discussion  
Don voiced concerns and reservations about the necessity of the loan and the potential fees involved. Courtney raised the point that if this is just a means to have funds at the ready; then it would make sense to not tie up all the cash funds. Ken also pointed out that it is just the means to have some funds readily available if needed. Jeff assured the Board that this was just an informational discussion. Sandy was glad this was for informational purposes, and the line of credit option was available if needed. She questioned if there was a limit of the value of an asset? Robbie assured her the intent is to prevent the network being sold without the loan being repaid and a threshold could be defined.

**J. CHECK REGISTERS**

1. Ray moved to approve June and July check register 1, 2, 3 and Bank of America Statement. Don seconds the motion. **Motion passed Unanimously.**

**K. FINANCIAL STATEMENTS**

1. June and July Cash Flow and Investment Statements were reviewed.

**L. EXECUTIVE SESSION**

1. Ray moved to go into executive session to discuss matters of which the immediate knowledge of would have adverse financial implications to the Cooperative. Don seconded the motion. **Motion passed unanimously.** GM/CEO Jeffrey Fulton was invited into Executive Session with the Board. The Board entered Executive Session at 6:49 pm and returned to regular meeting at 7:25 pm with no action taken.

**M. DIRECTOR'S COMMENTS**

1. Don- No comment.
2. Courtney- Productive meeting and likes the direction we are trying to go.
3. Ray – Great meeting and glad everyone had a safe Labor Day weekend.
4. Bobby – Likes the new call in system for the meeting.
5. Sandy – Also encouraged with the direction. Thankful that the Levelock microwave tower and the main GCI line didn't burn in fire. Happy for rain.
6. Ken – Leaving for moose hunting. Looking forward to the annual meetings as well. Two board seats open this year. Ray and I will be running again.
7. Sharon- Likes the new call in system too. Great call quality from past meetings. Thanked Jeff and team for the summer work. Likes the direction the company is heading and looking forward to the next month and traveling.

**N. ADJOURNMENT**

1. Don motioned to adjourn the meeting at 7:30 pm and was seconded by Ray. **Motion passes Unanimously.**

APPROVED BY \_\_\_\_\_

SEAL